



Friday, November 15, 2019

Dear Valued Customers,

The well-known IMO 2020 initiative to reduce marine pollution is fast approaching. This IMO directive ensures the shipping industry complies with the IMO and UN Sustainable Development Goals.

StreamLines will apply a Sustainable Transition Surcharge (STS) across all StreamLines trades and services, effective 1 December 2019.

This surcharge will ensure IMO compliant 0.5% VLSFO Fuels are used to transport your seaborne perishable and dry cargo as of 1, January 2020, subscribing to the IMO 2020 Directive. The STS will be applied as per below:

- West Bound Trades: EUR 132/ TEU
- East Bound Trades: USD 145/ TEU

MV Balao's SB19055WB sailing, calling Vlissingen 02/12/2019 will be the first Westbound voyage loading cargo subject to the STS.

MV Balao's SB19063EB sailing, calling Santa Marta 21/12/2019 will be the first Eastbound voyage loading cargo subject to the STS.

The STS is built to cover costs associated related to the transition from High Sulphur Fuel Oil to the new standardized 0.5% compliant Very Low Sulphur Fuel Oil. This transition period will run from 1 December 2019 through to 1 January 2020.

As from January 1, 2020, the transition surcharge will be replaced by a Sustainable Fuel Surcharge (SFS) which will cover the price differential between the High Sulphur Fuel Oil and the new standardized 0.5% compliant Very Low Sulphur Fuel Oil.

More details on the SFS to follow.

We thank you for shipping with StreamLines, and for supporting global sustainability initiatives.

Feel free to contact us for additional information and questions.

Best regards,
StreamLines

